



For Immediate Release:

RF Group Comes to Cayman

May 5, 2020 (George Town, Cayman Islands) RF Holdings Limited, the parent company of the RF Group, announced its expansion to the Cayman Islands with the purchase of Fidelity Pension Services from Fidelity Bank. As the RF Group has provided the administration systems and support since inception, the over 11,000 existing participants of the multi-employer pension plan will continue to enjoy the same exceptional level of service consistent with RF's core philosophy.

The Fidelity Pension Cayman based administration team will remain in place to assist customers. Mr. Brett Hill will join the team as RF Cayman President & Country Head in addition to his responsibilities as President and CEO of Fidelity Bank (Cayman) Limited.

The RF Group intends to broaden the range of products and services in Cayman by including most of the wealth management and investment banking services it currently provides in both The Bahamas and Barbados. According to Mr. Michael Anderson, President & CEO of the RF Group, the launch of operations in the Cayman Islands represents an important step in the evolution of RF after more than 20 years of operations in The Bahamas and 11 years in Barbados.

"As a key component of our vision to become the region's premier investment bank, wealth manager and pension administrator, our entry into Cayman has been eagerly pursued over the last few years." Mr. Anderson continued, "given the extenuating circumstances created by Covid-19, we are acutely aware of the importance of pensions and our clients' needs and concerns. I don't believe these issues need to be addressed in isolation of each other. The timing of our entry lends itself to the introduction of alternative solutions which we are extremely grateful to be able to extend to all of our existing clients."

Speaking on the recent move and the historically strong positioning of the RF Group, Brett Hill noted, "The RF Group's success is rooted in its shared vision with all its stakeholders, including its shareholders, staff and customers and its drive to consistently introduce innovative product and service offerings that meet the specific needs in each of its markets. I'm confident we will be able to address all of the current concerns clients have and help create financially secure futures for them."

The management and staff of the RF Group and RF Cayman eagerly look forward to serving existing and new clients' needs in the Cayman Islands for years to come, and thank customers, partners and other stakeholders for their support.

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About RF

Since inception in 1997, the RF Group has been committed to helping clients create and manage wealth. We are your local private bank connecting Bahamians, Barbadians and Caymanians with the best in local and international investments. Collectively, we have helped clients raise in excess of USD \$1.8 Billion in capital and we have \$2 Billion plus in assets under administration. Offering a wide range of investment products and services, our financial solutions are designed to help individuals and corporate clients meet and achieve their investment goals. These include Mutual Funds, Investment Management, Investment Banking, Group and Personal Pension Plans, Personal Retirement Accounts, Stock Brokerage, Trust and Estate Planning and Educational Investment Accounts.

For more information, please visit www.royalfidelity.com and follow us on Facebook @royalfidelitybanktrust

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