



Midland Acres Ltd.

P.O. Box 127 Grand Cayman KY1-1601 CAYMAN ISLANDS • Tel: (345) 947-2590 (Office) • Fax: (345) 947-6592
Email: midlandacres@yahoo.com

Hon. Mckeeva Bush
Minister Finance
Cayman Islands Government
Government Administration Building
Grand Cayman

March 4, 2012

Dear Hon. Bush:

As businesses continue to experience severe shortfalls due to the effects of the global financial crisis, we graciously appeal to your consideration in an urgent matter that we are confronted with.

Over the years we have formed a close working relationship with Precision Drilling and Blasting Services and by agreement use this local Caymanian owned company to do all of our blasting for excavation. However, recently, we discovered difficulty in their capacity to produce quality results from blasting a hard rock bed beyond 35 feet depth. In our haste to expedite blasting material to produce quality aggregate for a large job order, we (Midland Acres Ltd) placed an order and received some of the blasting materials directly, and in so doing, regrettably and unintentionally omitted one step in the importation process.

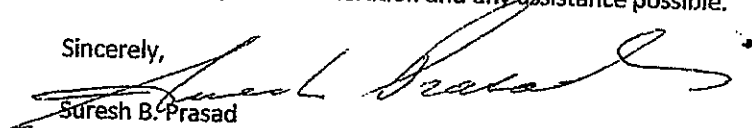
While we believed that the correct process was to deal with H.M. Customs directly (as we began to do when notified that the items were in Grand Cayman), we learned that it was necessary to receive approval from the NRA prior to shipment, and have hence submitted the application, albeit late, to the Authority from our licensed Blasting Company – Precision Drilling & Blasting Services Ltd.

Midland Acres Limited continue to be a forward thinking, environmentally conscious and law abiding member of Cayman's Business community and deeply regret this oversight. We pledge to move forward with the knowledge gained and will endeavor to direct all future blasting material importation to a local licensed company such as Precision Drilling & Blasting.

Currently, the material is secured with Customs awaiting instructions from the review of application by the NRA. We are scheduled to meet with the Managing Director of the NRA to discuss the matter on Monday morning and hopefully resolve all concerns. At present, we are cognizant of the NRA's role and respect their concern, yet we would ask any discussion to also be mindful of the large investment of funds tied up in the purchasing of these goods, and each day delayed will further add to our cost and the trickle down economic attributes to many previously unemployed local blue collar workers.

Thank you for your consideration and any assistance possible.

Sincerely,


Suresh B. Prasad

Director